Alaric Enterprises saved 20% working capital using StockWise

Build and implementation of StockWise product in GCP

The challenge

1.Lack of unified inventory visibility , order management policy and actions across multiple location 2.Multiple billing software with different product codes 3.Ordering was mostly biased by element of relationship with the manufacturers 4.Review or scrutinized of inventory at branch was done once in 3 months 5.High number SKU handled through manual ordering was adding to over stocking

The solution

StockWise using Compute Engine and SAP HANA database in Google Cloud Platform enabled 1.Single View of Inventory, Over stock , Stock outs , Sales Loss, Non-moving item, Returned item and their trends 2.Daily Visibility of non moving & over stock items helped branch heads to review and action 3.Recommendation of how much quantity to buy helped the managers to order right quantity

The results

1. Increased sales 5% and reduced working capital by 20% in 3 months 2. Reduced non-moving inventory by 25% 3. Transparency and speed of decision making

About the customer
Alaric Enterprises

Alaric Enterprises is a professionally managed decade old company and among the largest pharma distributors in India, having a pan India presence. Alaric has clocked in sales of over 150 Crores and is headquartered at Bangalore. Alaric has marquee hospital brands from Large Corporate hospitals, Teaching Hospitals and Diagnostic chains as customers.

Industry: Retail & Wholesale

Primary project location: IN

About the partner
Retigence Technologies Private Limited

Retigence is a Predictive analytics company focusing on supply chain optimization & resource utilization in Healthcare, FMCG & Manufacturing industry.

“ "Transparency was the key to decision making and also to change management. Getting the results of our actions on a daily basis on a dash board helped to self correct on a daily basis. Transparency of this nature generated tremendous accountability that helped us to optimize our inventories. Daily insights has helped immensely to reduce our no sale stocks and help lessen the cash flow burden." ”

Sunil Kumar K K , CEO, ALARIC Enterprises

Google Cloud
Partner

Products

Google Cloud Platform